

**2018**  
**Full Marks: 20**  
**Time: As in the Programme**  
**The figures in the right hand margin indicate marks.**  
**(Internal Exam Question Bank)**  
**Subject: Macro Economics (GE-2)**  
**B.Com (Pass/Hons) 2<sup>nd</sup> Semester**

**[10×2]**

1. Discuss the Circular Flow of Income.
2. Discuss the conditions of equilibrium in the economy in long-run.
3. Discuss the derivation and implications of **IS and LM** framework.
4. What are the determinants of Aggregate demand and Supply?
5. What is Inflation? Discuss the causes of Inflation.
6. Discuss the nature and types of Unemployment.
7. Discuss the relationship between inflation and unemployment.
8. What is Exchange rate? How equilibrium exchange rate is determined.
9. Discuss the Mundell-Fleming Model.
10. What is an Investment function? What are the determinants of Investment?
11. Discuss the various types of Demand for Money.
12. Discuss the concepts associated with the Supply of Money.
13. Discuss interest rate differentials in large economy.
14. Write short notes on:-
  - a. Determinants of business fixed investments.
  - b. Monetary Policy.
15. Write short notes on:-
  - a. Aggregate Demand.
  - b. Trade off between Inflation and Unemployment

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