

INTRODUCTORY OF MACROECONOMICS (CORE-3)

Module -I

Distinguish between micro and macro economics. Discuss the salient features and limitation of macroeconomics.

Or

Explain (1) Stable and Unstable Equilibrium (2) Partial and General Equilibrium.

Module –II

Explain in brief the methods of measurement o national income. What are the difficulties in the measurement of national income?

Or

What do you understand by circular flow of income? Explain in case of four sector model.

Module –III

What is money? Point out the main difference between money and near money.

Or

Critically examine the Keynes' theory of money and price.

Module –IV

Define inflation. What are the causes of inflation? Suggest measures to correct it.

Or

How aggregate supply curve can be derived from Phillips curve?

Module –V

Describe say's law of market. Does t work only in a barter economy? Discuss.

Or

State and explain Keynes psychological law of consumption and bring out its implications.