

**M.A ECONIMICS Assignment Test 1st Semester 2018 CBCS DDCE**

**Paper 1- (History of Economic Thought)**

**Answer any two.**

**15 × 2 = 30 Word Limit – 1000**

**Time : 1 hrs.**

1. Critical examine the wage and employment policies of mercantilism and account the downfall of it .
2. Give a critical evaluation of the development and downfall of the English Classical School .
3. Discuss the Marxian Theory of Business Cycle .
4. Write notes on
  - (a) Wicksell Effect and Real Balance Effect
  - (b) Internal and External Economies
5. Critically examine the contribution of Alfred Marshal to economic literature .
6. Critically examine the three economic ideas of Gokhle .

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**Paper 2- (Principles of Public Finance and Fiscal Policy)**

**Answer any two.**

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**Time : 1 hrs.**

1. Distinguish between positive and negative externality . Discuss the role of the government in case of positive externality .
2. Explain Bowen’s model of public expenditure .
3. What do you mean by excess burden of taxation ? Discuss the excess burden of indirect tax .
4. Discuss the effects of public expenditure on production , consumption and employment .
5. “Budget is an instrument of economic policy” Discuss .
6. Discuss the centre – State financial relation in India .

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**Paper 3– (Microeconomic)**

**Answer any two.**

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**Time : 1 hrs.**

1. Define an Indifference curve . Discuss it's properties .
2. “A concave cost f<sup>n</sup> describes a convex production function “ . Explain .
3. Define price Discrimination . Examine the equilibrium of a discriminating monopolist .
4. Critically examine the Bergson – Samuelson Social welfare function .
5. Discuss the Hicks Revision of demand theory .
6. Examine the conditions of existence, stability and Uniqueness of an equilibrium under general equilibrium analysis .

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**Paper 4 – (Macroeconomics Theory)**

**Answer any two.**

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**Time : 1 hrs.**

1. Wape - rigidity and liquidity trap obstruct the economy from attaining full employment equilibrium Examine .
2. Write notes on :
  - (a) Balanced budget multiplier
  - (b) Money Multiplier
3. Discuss the factor which determine the slope and position of the IS and LM curves .
4. How does the accelerator theory of investment differ from the profits theory of investment ?
5. Demand pull and cost-push elements coexists in any phenomenon of inflation .  
Comment.
6. Neither monetary policy nor fical policy alone can be effective in stabling an economy . Justify.