

ASSIGNMENT QUESTION

NAME OF THE COURSE-MA (Economics)

FIRST SEMESTER 2026

PAPER TITLE-ECO 101:-HISTORY OF ECONOMIC THOUGHT,

DATE-07.04.2026

ANSWER ANY TWO (15 X 2=30), Word Limit-1000

(For both regular and backlog students)

1. Trace the evolution of early economic thought from Mercantilism to Physiocracy and assess their contribution to the foundations of modern economics.
2. Provide a comprehensive evaluation of the Classical School's approach to value, distribution, and growth, with special reference to Adam Smith, Ricardo, and J. S. Mill.
3. Critically examine the rise of socialist ideology in the nineteenth century, discussing the contributions of Sismondi, Saint-Simon, Fourier, Louis Blanc, and Proudhon.
4. Analyse Marxian economics as a critique of Classical Political Economy and discuss its continuing relevance.
5. Discuss the transition from Classical to Neo-Classical economics and explain how marginalism changed the method and scope of economic analysis.
6. Examine the economic ideas of Dadabhai Naoroji, Gokhale, and Gandhiji and assess their relevance for India's development discourse.

PAPER TITLE-(ECO)-102): PRINCIPLE OF PUBLIC FINANCE & FISCAL POLICY

DATE-08.04.2026

ANSWER ANY TWO (15 X 2=30), Word Limit-1000

(For both regular and backlog students)

ANSWER ANY TWO

Word Limit-1000

Q1. Discuss Wagner's Law of Public Expenditure? Is it applicable to developing countries like India? Narrate the welfare aspect of public spending?

Q2. Explain Pigou's Ability to Pay Theory and the Voluntary Exchange Theory of public expenditure? Compare their approaches to financing public expenditure?

Q3. Describe the theories of shifting of Tax Burden? Critically examine Musgrave's views on incidence and shifting of tax?

Q4. Deliberate the burden of public debt? Examine the methods of measuring the burden of internal and external public debt?

Q5. Explain how effective budgetary policy leads to economic development and growth of an economy?

Q6. Compare the Lindahl-Johansen approach and Samuelson's solution to public expenditure? Bring out their similarities and differences?

PAPER TITLE- (ECO)-103):MICRO ECONOMIC THEORY

DATE-09.04.2026

ANSWER ANY TWO (15 X 2=30), Word Limit-1000

(For both regular and backlog students)

Answer any Two 15 X 2=30

1. Critically explain cardinal utility analysis.

2. Explain production function where all factor of production is variable.

3. What is Monopolistic Market? Explain how a firm determined price and output under such market.
4. Explain how a firm attains equilibrium under Cartel.
5. What is Price Leadership? Explain it with suitable diagram.
6. Explain Euler's theorem and adding up problem.

PAPER TITLE- (ECO)-103): MACRO ECONOMIC THEORY

DATE-10.04.2025

ANSWER ANY TWO (15 X 2=30), Word Limit-1000

(For both regular and backlog students)

1. Discuss the profit theory of investment .Discus its Working and limitations.
2. Examine the role of WPI and CPI in measuring inflation in India.
3. Explain Kaldor's theory of trade cycle.
4. Explain the employment multiplier. Examine its role in economic growth.
5. Discuss "Relative Income Hypothesis" On Consumption function.
6. Explain the IS-LM model. Discuss the derivation of the IS Curve and LM Carve.